

Message Text

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PAGE 01 STATE 028506
ORIGIN EUR-12

INFO OCT-01 ISO-00 XMB-02 EB-08 AID-05 OMB-01 TRSE-00
FRB-03 CIAE-00 INR-07 NSAE-00 SS-15 NSC-05 SP-02 /061 R

DRAFTED BY EUR/SE:RRDELABARRE:EXIM:CHAMMOND
APPROVED BY EUR/SE:NCLEDSKY
EB/IFD/ODF:FTHOMAS
AID/NE/NENA:JKNOLL
EUR/RPE:JMCLEAN

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P R 082251Z FEB 77
FM SECSTATE WASHDC
TO USMISSION OECD PARIS PRIORITY
INFO AMEMBASSY ANKARA

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E.O. 11652: N/A

TAGS: EAID, EFIN, XMB, TU, OECD

SUBJECT: ECONOMIC ASSISTANCE TO TURKEY

1. YOU MAY CONVEY FOLLOWING INFORMATION TO CONSORTIUM
CHAIRMAN GIEL REGARDING U.S. ECONOMIC COOPERATION WITH
TURKEY.

2. THERE ARE NO NEW DEVELOPMENTS EXCEPT FOR ASSISTANCE
TO EARTHQUAKE VICTIMS IN EASTERN TURKEY. EMERGENCY ASSIST-
ANCE HAS BEEN FURNISHED AMOUNTING TO DOLS 3.8 MILLION, AND
SENATOR KENNEDY HAS INTRODUCED A BILL WHICH WOULD PROVIDE
UP TO DOLS 10 MILLION FOR RELIEF AND RECONSTRUCTION IN THE
EARTHQUAKE AREA. THE ADMINISTRATION IS SEEKING MORE
INFORMATION ABOUT TURKISH PLANS FOR RECONSTRUCTION AND
REHABILITATION BEFORE TAKING A POSITION ON THAT BILL.

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3. EXIM CONTINUES TO WATCH CLOSELY TURKEY'S BALANCE OF
PAYMENTS, FOREIGN EXCHANGE RESERVES AND SHORT TERM
BORROWINGS. EXIM, BECAUSE OF INCREASING LOAN REQUESTS FROM
TURKEY AND THAT COUNTRY'S CONTINUING BALANCE OF PAYMENTS
PROBLEM, IS CAREFULLY EVALUATING ALL PROJECTS IN AN EFFORT
TO HOLD EXIM EXPOSURE TO REASONABLE AMOUNTS. EXIM LOOKS

FOR PROJECTS WITH EXPORT-EARNING POTENTIAL, IMPORT SUBSTITUTION POSSIBILITIES, WHICH CONTRIBUTE TO DEVELOPMENT

PRIORITIES AND HAVE OBLIGORS OF PROVEN RECORD. EXIM WISHES TO AVOID INVOLVEMENT IN VERY LARGE INFRASTRUCTURE PROJECTS WHICH IT REGARDS AS MORE SUITABLE FOR SOFT LENDERS.
VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, EARTHQUAKES, LEGISLATIVE BILLS
Control Number: n/a
Copy: SINGLE
Sent Date: 08-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: RRDELABARRE:EXIM:CHAMMOND
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Expiration:
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Format: TEL
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Handling Restrictions: n/a
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ISecure: 1
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Review Release Date: n/a
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